

Pramerica Life Insurance Limited
Pramerica Life Unit Linked Level Term Rider

UIN: 140A005V01

TERMS AND CONDITIONS

Section One: Definitions

Rider means this Pramerica Life Unit Linked Level Term Rider

Company means Pramerica Life Insurance Limited.

Base Policy means the Policy to which this Rider is attached and forms a part as shown in the Schedule.

Section Two: Inception and Termination of the Coverage

The Rider becomes effective on the Coverage Commencement Date of this Rider as specified in the Schedule and shall terminate on the occurrence of the first of any of the following:

- a. The Coverage Expiry Date of the Rider as specified in the Schedule.
- b. The date of Death of the Life Insured
- c. The Policy Anniversary immediately following the receipt of a written request for cancellation of this Rider provided that such written request for cancellation is received within 15 days before such Policy Anniversary.
- d. On the termination of the Base Policy to which this Rider is attached.
- e. The Policy Anniversary coinciding with or immediately following the Life Insured attaining 65 years of age.

If the Rider is terminated as per this Section, it shall not be revived.

Section Three: Notice and payment of Death Benefit

In the event of death of the Life Insured while this Rider is still in force, the Coverage Sum Assured of this Rider as specified in the Schedule shall be paid to the Nominee (and where the Nominee is a minor, the Appointee).

This Rider shall terminate from the date of death of the Life Insured.

It is a condition precedent to the Company's liability to make any payment under this Rider that:

- a) The Company is informed of the claim in writing without delay.
- b) The Company is satisfied that a claim is payable and the Company has received all documentation and information it requests, including but not limited to:

1. The company's claim form duly completed

2. The original Policy Document
3. Evidence of date of birth if the Company has not admitted the age of the Life Insured
4. The original or a legalized copy of the death certificate showing the circumstances and date of death.

Section Four: Changes in the Coverage Sum Assured

The Policyholder may request an increase in the Coverage Sum Assured under this Rider. Any increase in the Coverage Sum Assured shall be subject to underwriting and satisfactory medical evidence as required by the company at that time. The company also reserves the right to decline the increase in Coverage Sum Assured or impose extra rider charges. The policyholder shall bear the medical cost on such increases. The change shall only become effective upon the Company accepting the change in writing.

If the Policyholder requests a decrease in the Coverage Sum Assured applicable under this Rider, the change shall become effective on acceptance of the change by the Company in writing. The Company may limit the amount of such decrease.

The changes in the Coverage Sum Assured shall also be subject to the Base Policy terms and conditions.

Section Five: Charges and Cancellation of this Rider

The charges under this Rider will be deducted monthly in advance by deduction of units from the Regular Premium Unit Account of the Base Policy. The charge rates are guaranteed under this Rider.

In the first three Policy years, this Rider shall be deemed automatically cancelled without need for previous warning if any premium for the Base Policy is not paid within the Grace Period in accordance with the terms and conditions of the Base Policy.

Section Six: Revival

The Rider may be revived along with the revival of the Base Policy in accordance with the terms and conditions of the Base Policy.

Section Seven: Changes to the Rider Terms and Conditions

The Company may alter these Rider Terms and Conditions and the Benefits conferred hereunder if there is a change in the law or taxation, which affects the Company or the Policy. No change will be made without the prior approval of the IRDA, and notice of all changes will be sent to the Policyholder.

If the Policyholder does not agree with the change, the Policyholder may terminate this Rider by giving the Company

written notice within 30 days of the Company sending notice of the change.

Section Eight: Exclusions

No payment shall be made in respect of any claim directly or indirectly for, caused by, arising from or in any way attributable to any of the exclusions provided under the Base Policy, if any. If the Life Insured commits suicide within a year of the Policy Commencement Date or within a year of the date of Revival effected in the first 3 Base Policy Years, no Benefits under this Rider shall be payable.

Section Nine: Surrender

Upon surrender of the Base Policy, the Rider will terminate without any value.

Section Ten: Miscellaneous

Entire Contract: This Rider forms part of and supplements the Base Policy referred to in the Schedule/ Endorsement. The Application Form and other particulars (if any) together with the declarations received from the Policyholder/ Life Insured, form the basis of this Rider. In addition to the terms and conditions of this Rider, this Rider is also subject to the terms and conditions and definitions of the Base Policy. In the event of any inconsistency between the terms and conditions of the Base Policy and this Rider, the provisions of this Rider shall prevail with respect to the matters dealt with in this Rider.

Assignment: The Policyholder hereunder cannot assign this Rider or the Benefits separately from the Base Policy. If the Policyholder assigns the Base Policy, this Rider and the benefits hereunder shall also be assigned automatically along with the Base Policy.

Loan: No Loans shall be available for this Rider.

Currency: All charges and benefits are payable within India and in the currency of the Policy as specified in the Schedule.